Abbreviations

AMECO	Annual Macro-economic Database of the European Commission
ASEAN	Association of South-East Asian Nations
CEEC	Central and Eastern European countries
CFA	Communauté financière africaine
CIS	Commonwealth of Independent States
CMEA	Council for Mutual Economic Assistance
CPI	consumer price index
ECE	Economic Commission for Europe
ECLA	Economic Commission for Latin America
ECLAC	Economic Commission for Latin America and the Caribbean (CEPAL in Spanish)
ECOSOC	Economic and Social Council (of the United Nations)
EIU	Economist Intelligence Unit
ESCAP	Economic and Social Commission for Asia and the Pacific
ESCWA	Economic and Social Commission for Western Asia
EMU	(European) Economic and Monetary Union
EU	European Union
FDI	foreign direct investment
GATT	General Agreement on Tariffs and Trade
GCC	Gulf Cooperation Council
GDP	gross domestic product
GNP	gross national product
GFCF	gross fixed capital formation
GLS	generalized least square
IBGE	Instituto Brasileiro de Geografía y Estatística
IBRD	International Bank for Reconstruction and Development
IDA	International Development Association
IEA	International Energy Agency
INDEC	Instituto Nacional de Estadística y Censos (Argentina)
ILO	International Labour Organization
IMF	International Monetary Fund

ISI	import substituting industrialization
ITO	International Trade Organization
LDC	least developed country
M&A	merger and acquisition
MDG	Millennium Development Goal
MERCOSUR	Southern Common Market
MFA	Multi-Fibre Arrangement
MFN	most favoured nation
NAFTA	North American Free Trade Agreement (or Area)
NEPAD	New Partnership for Africa's Development
NIE	newly industrializing economy
ODA	official development assistance
OECD	Organisation for Economic Co-operation and Development
OPEC	Organization of the Petroleum Exporting Countries
PPP	purchasing power parity
R&D	research and development
REER	real effective exchange rate
SDR	special drawing right
SSA	sub-Saharan Africa
TDR	Trade and Development Report
TNC	transnational corporation
UN	United Nations
UNCTAD	United Nations Conference on Trade and Development
UN/DESA	United Nations Department of Economic and Social Affairs
UNDP	United Nations Development Programme
UN-HABITAT	United Nations Human Settlements Programme
USITC	United States International Trade Commission
WPI	wholesale price index
WTO	World Trade Organization